

119TH CONGRESS
2D SESSION

S. _____

To reauthorize the Terrorism Risk Insurance Act of 2002, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. MCCORMICK (for himself, Ms. SMITH, Mr. TILLIS, and Mr. GALLEGRO) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To reauthorize the Terrorism Risk Insurance Act of 2002, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Terrorism Risk Insur-
5 ance Program Reauthorization Act of 2026”.

6 **SEC. 2. 7-YEAR EXTENSION OF TERRORISM RISK INSUR-**
7 **ANCE PROGRAM.**

8 (a) **TERMINATION DATE.**—Section 108(a) of the Ter-
9 rorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note)
10 is amended by striking “2027” and inserting “2034”.

1 (b) TIMING OF MANDATORY RECOUPMENT.—Section
2 103(e)(7)(E)(i) of the Terrorism Risk Insurance Act of
3 2002 (15 U.S.C. 6701 note) is amended—

4 (1) in subclause (I)—

5 (A) by striking “2022” and inserting
6 “2029”; and

7 (B) by striking “2024” and inserting
8 “2031”;

9 (2) in subclause (II)—

10 (A) by striking “2023” and inserting
11 “2030”;

12 (B) by striking “2029” and inserting
13 “2036”; and

14 (C) by striking “2024” and inserting
15 “2031”; and

16 (3) in subclause (III)—

17 (A) by striking “2029” and inserting
18 “2036”; and

19 (B) by striking “2024” and inserting
20 “2031”.